



# Frequently Asked Questions

As we prepare for the launch of our *Mission Critical* capital campaign, our goal is to answer questions that surfaced during the planning study through a series of *Frequently Asked Questions* bulletin inserts. You can find copies of each insert along with additional campaign materials on our website ([stthomasmpls.org](http://stthomasmpls.org)).

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## WHAT IS THE STATUS OF THE ARCHDIOCESE'S BANKRUPTCY CASE?

On May 31, the archdiocese announced an agreement to resolve its bankruptcy case. The proposed plan establishes a \$210 million trust fund for claimants which will be paid out once the court approves the plan. An important provision added to the agreement is called a channeling injunction, which protects all parishes against past, present, and future sex abuse claims. Once the court approves the plan, claimants will be financially provided for through the proposed \$210 million-dollar trust fund and parishes' assets will not be at risk as a result of such claims.

## WHAT IS THE ARCHDIOCESE ASSESSMENT AND HOW IS THE AMOUNT WE OWE DETERMINED?

The archdiocese assessment is a yearly expense to the parish based on a canonical obligation to provide monetary support to the archdiocese for essential works. Our yearly assessment runs around \$80,000. The amount of our assessment is calculated at the end of each fiscal year and is based on revenues that support parish operations. Presently, the assessment rate is eight percent for parishes with schools.

## WHAT IS THE MONEY COLLECTED THROUGH THE ARCHDIOCESE ASSESSMENT USED FOR?

The archdiocese uses the money for:

- Central Corporation
- Metropolitan Tribunal
- Office of Worship
- Clergy Services
- Chaplains for hospitals and prisons
- Parish Services
- Finance and Legal
- Communications (*including Catholic Spirit*)
- Other infrastructure

## IS THE PARISH ASSESSED ON CAPITAL CAMPAIGN FUNDS RAISED?

The parish is assessed two percent on funds raised for capital improvements.

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